Purchasing a home? Need down payment assistance?

What is SOAR?
Down Payment and/or Closing Cost loan $10,000

Requirements:
- First Time Home Buyer
- Credit Score of 640 or higher
- Pre-approval from a Preferred Lender
- Homebuyer Education Required

Loan Details
- $10,000 loan can be used for down payment or closing costs
- Minimum contribution of $1,500 from borrower
- Term is 7 years for conventional. 10 years for FHA (30 year amortization)
- Interest rate will match first mortgage loan with 5% rate cap
- Loan can be subordinated to 3rd position

1845 Business Center Drive Suite 120,
San Bernardino, Ca 92408
909-884-6891- www.nhsie.org