



**Building Knowledge, Confidence & Community Pride**



**8 Hours**

**Financial Fitness** is part of *Community Works*, NHSIE's homebuyer and homeowner education program. Financial Fitness aims at educating first-time homebuyers on credit management and credit resolution in preparation for homeownership.

## **Course Outline**

### **Financial Fitness I – Money Management**

- Financial Benefits of Homeownership
- Buying Smart and Managing Money
- Checking and Savings Accounts
- Budgeting & Saving for a "Rainy Day"

### **Financial Fitness II – Protecting Your Investment**

- Home Maintenance Vs. Appreciation
- Predatory Lending
- Foreclosure Prevention

### **Financial Fitness III – Credit Management**

- Credit and its Function in Society
- Your Credit History vs. the Credit Bureaus
- The importance of Good Credit
- Credit Terminology I – Types of Credit and Credit Accounts
- Reviewing and Understanding Credit Reports
- Credit Terminology II – Collections, Charge-offs, Judgments, Public Records and Inquiries
- Maximizing Your Credit Score and Maintaining Good Credit

**Financial Fitness** courses are taught in a classroom setting by experienced housing professionals who are certified by the NeighborWorks® Center for Homebuyer Education and Counseling (NCHEC). All courses are HUD, Fannie Mae and Freddie Mac approved.

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