



HOMEBUYER EDUCATION SESSION I

Homebuyer Education Session I is the first part of the NHSIE's homebuyer education program. This class aims to provide education to first time homebuyers in preparation for homeownership. The goal of this class is to provide the necessary tools to potential homebuyers and to produce better informed consumers in their quest of homeownership.

COURSE OUTLINE

I. Real Estate, Title & Escrow

- Explaining Real Estate Purchase Contracts, Contingencies & Counter-Offers
- Title Reports
- Settlement Fees

II. Mortgage Process

- Types of Mortgage Loans
- Pre-Approval process and loan commitment
- Reviewing the 1003 application
- Good Faith Estimate
- Mortgage Terminology

III. Home Inspection

- What is a home inspection? The Importance of getting a home inspection.
- Home Inspection vs. Appraisal
- Health and Safety Hazards

IV. Homeowner's Insurance

- Different types of Insurance companies and policies
- Coverage needed before closing of escrow.
- Optional Coverage: Medical, liability, earthquake and flood insurance.

Homebuyer Education Session I class is taught in a classroom setting by experienced housing professionals who are certified by the Neighborworks Center for Homebuyer Education and Counseling (NCHEC). All courses are HUD, Fannie Mae and Freddie Mac approved.

To register for this class please contact us at 909-884-6891.